

Dear Sirs,

Due to the pandemic situation related to the spread of the COVID-19 virus, the European Financial Congress has decided to change the format of the June meeting and hold it online.

The new concept of this year's European Financial Congress, whose motto will be *Responsible Finance in the Face of the Crisis*, assumes that the European Financial Congress 2020 will be a project carried out in two stages, i.e. online and on-site.

The date of the Virtual 10th EFC remains the same as the originally scheduled date of the meeting in Sopot, i.e. 15-17 June.

Whereas, the jubilee 10th meeting of the European Financial Congress in Sopot has been rescheduled to the autumn, to 12-14 October.

At the same time, we are happy to announce that the EFC has launched new initiatives in response to the need to analyse, discuss and seek the best solutions to the upcoming difficult challenges to the stability of the financial sector and the economy as a whole.

Tapping into the potential of knowledge and experience of experts working with the European Financial Congress, we want to step up the professional presence of the EFC in the national and international debate on the role of financial institutions in mitigating the effects of the crisis and in exiting it. In recent years alone, more than 500 outstanding experts from financial institutions operating in the Polish market, IT, FinTech and e-commerce companies, law firms, consulting firms, regulatory institutions and the scientific community have participated in several dozen group expert sessions held by the European Financial Congress.

The first new online EFC initiative has been a series of weekly, live audience interviews with experts titled *15 Minutes with the EFC*, launched in March. In the near future, we will also invite you to debates of the Virtual EFC Forum and to EFC Webinars, including online meetings and presentations of reports to be held as part of the EFC's Responsible Finance Club. We will also leverage the EFC's expert potential to constructively comment on the government's economic policies, and decisions taken by the NBP and other participants in the financial security network. This will mainly involve the proposed methods and measures to reduce the extent of the economic crisis and, subsequently, the ways to financially restructure companies and banks, and stimulate

economic recovery. We will be using *15 Minutes with the EFC*, online EFC debates, and webinars, to present the findings of research on the key topics involved in economy recovery after the crisis, according to EFC experts. The findings of such studies will be commented and anonymously voted on by experts in the given field.

The motto of all this year's European Financial Congress projects will be *Responsible Finance in the Face of the Crisis*.