



**The EIB Group is stepping up support to Europe's security and defence industry
10 June 2025 Warsaw Global Investors Summit**

EIB AT A GLANCE

One of the world's largest multilateral lenders and borrowers

- We raise our funds on the international capital markets
- We pass on favourable borrowing conditions to clients

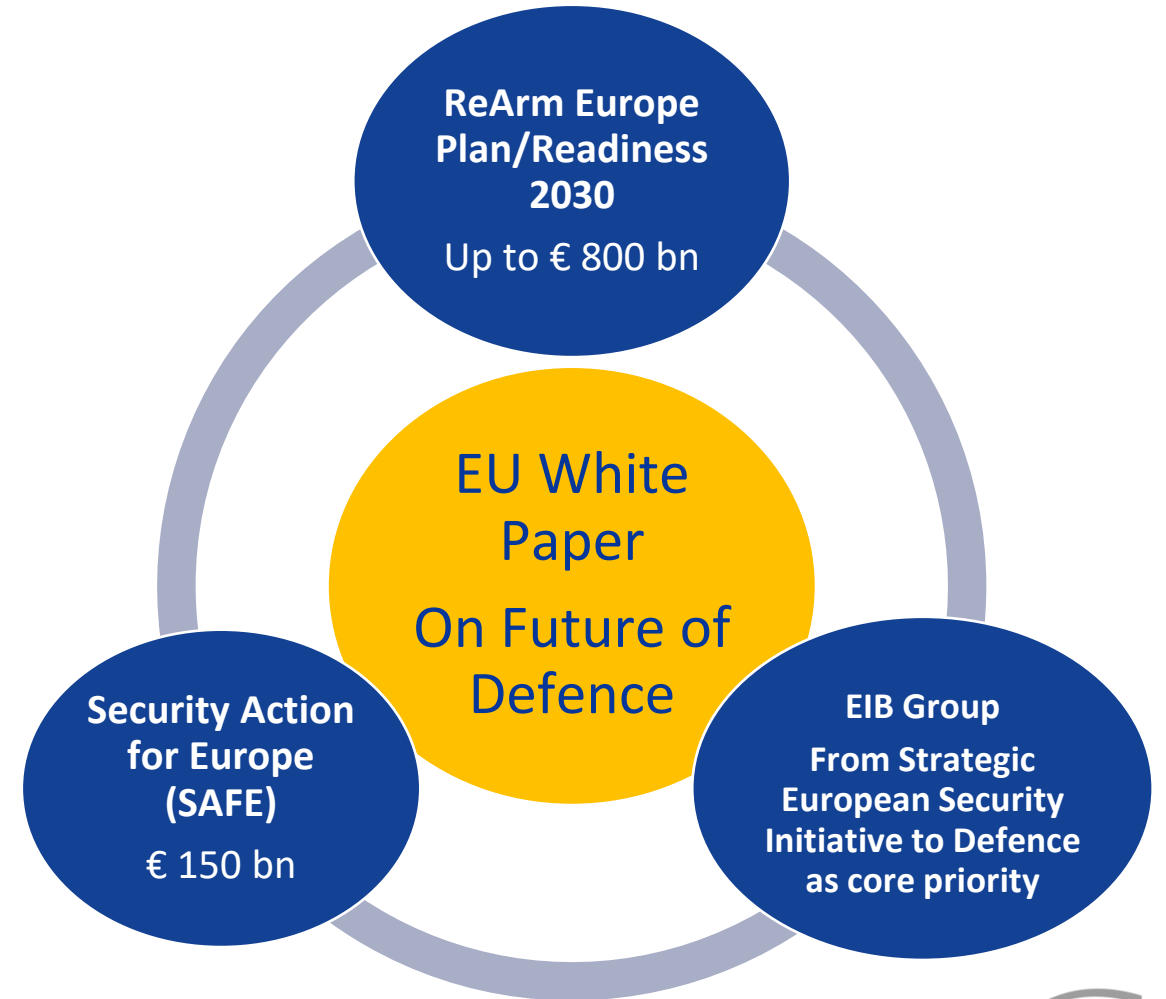
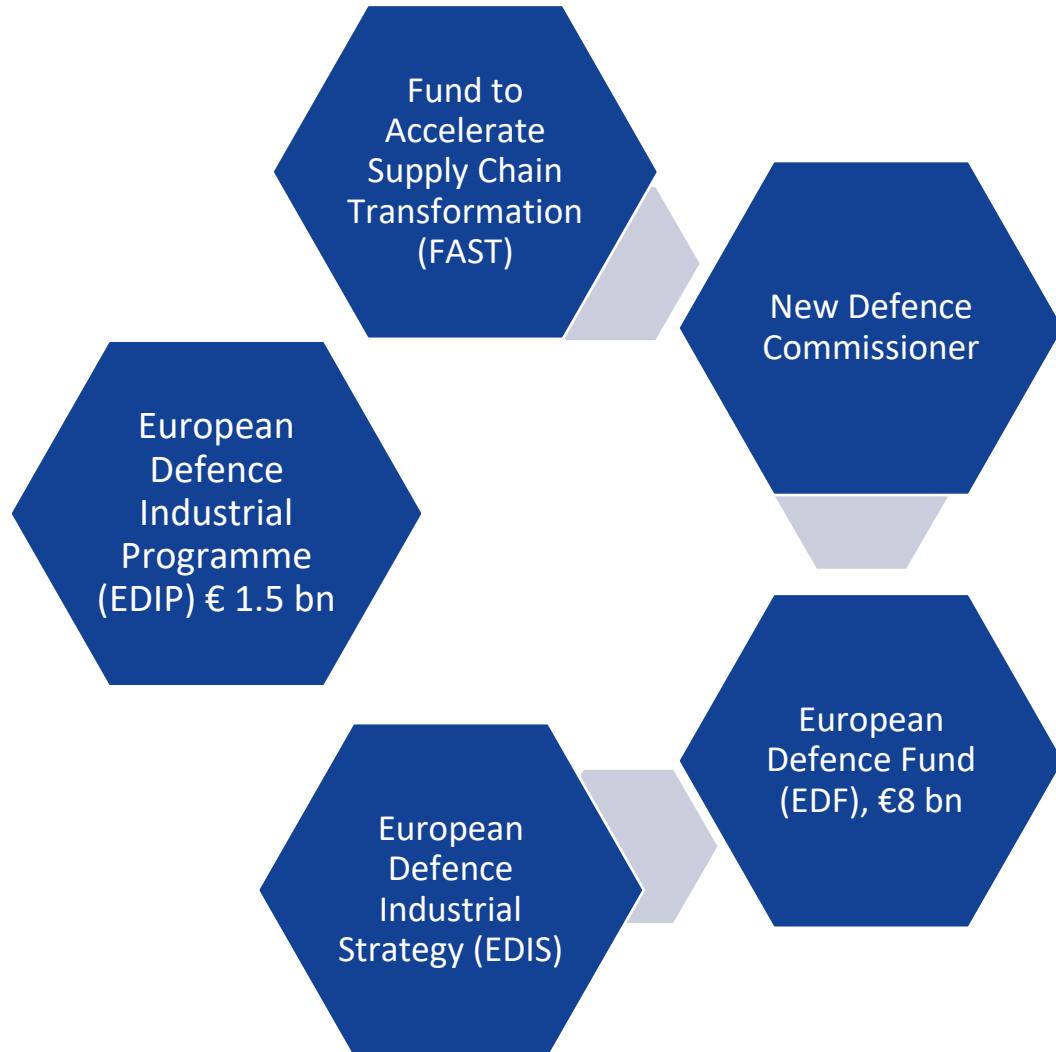
Over **€1.5 trillion** invested since 1958

- More than **14 000 projects** in over **160 countries**
- Crowding-in bank: **€4.9 trillion** overall investment supported

Headquartered in Luxembourg

- Over **4 200 staff**: finance professionals, engineers, economists and socio-environmental experts
- **60 offices** around the world

Changing EU landscape



A word of context

May
2024

- Approval of EIB Group Security and Defence Action Plan

June
2024

- Adoption of EIB Group Strategic Roadmap

Dec
2024

- Approval of EUR1 bn Pan-EU Security & Defence Lending Envelope

March
2025

- Expanded scope of EIBG activities for Security & Defence and integration of SESI into a permanent “Security & Defence” Public Policy Goal

Adapt the EIB policy for lending to the defence industry and the current definition of dual-use goods, while safeguarding EIB financing capacity

European Council
March 2024

“The list of excluded activities and sectors should be re-evaluated as regards the security and defence industry lending”

EU Member States
February 2025

“Europe needs to be in charge of its own deterrence and defence”

European Commission
March 2025

DEFENCE IS A KEY PRIORITY FOR THE EIB



Climate Bank: Consolidating the EIB as the climate bank



Agriculture & Bioeconomy: Developing innovative financing for agriculture and the bioeconomy



Digitalisation: Accelerating technological innovation and digitalisation



Social Infrastructure: Gearing up investment in social infrastructure



Defence: Stepping up support in security and defence

Weapons and ammunitions remain excluded



Capital Markets Union: Pioneering the Capital Markets Union



Cohesion: Contributing to a modern cohesion policy



Global Gateway, Ukraine, Enlargement: Focusing activities outside the EU on the Global Gateway strategy, Ukraine and successful enlargement

Eligibility: Defence is now a transversal

INNOVATION,
DIGITAL AND
HUMAN CAPITAL



SUSTAINABLE
ENERGY AND
NATURAL
RESOURCES



SUSTAINABLE
CITIES AND
REGIONS



SMEs
AND
MID-CAPS

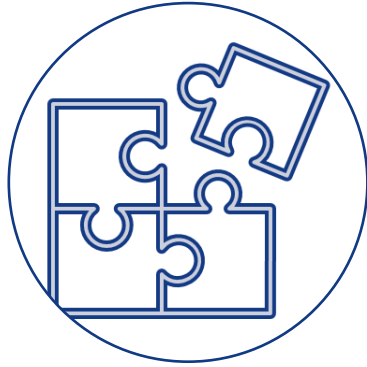


NEW: SECURITY & DEFENCE

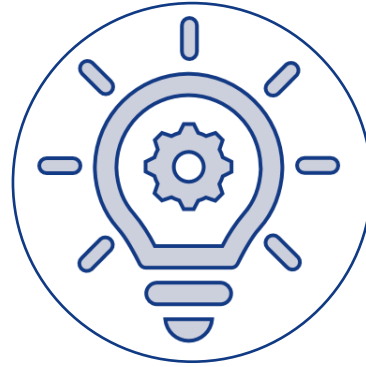
CLIMATE ACTION & ENVIRONMENTAL SUSTAINABILITY

ECONOMIC & SOCIAL COHESION

THE EIB GROUP ACTION PLAN FOR EUROPE'S SECURITY & DEFENCE



ONE-STOP-SHOP

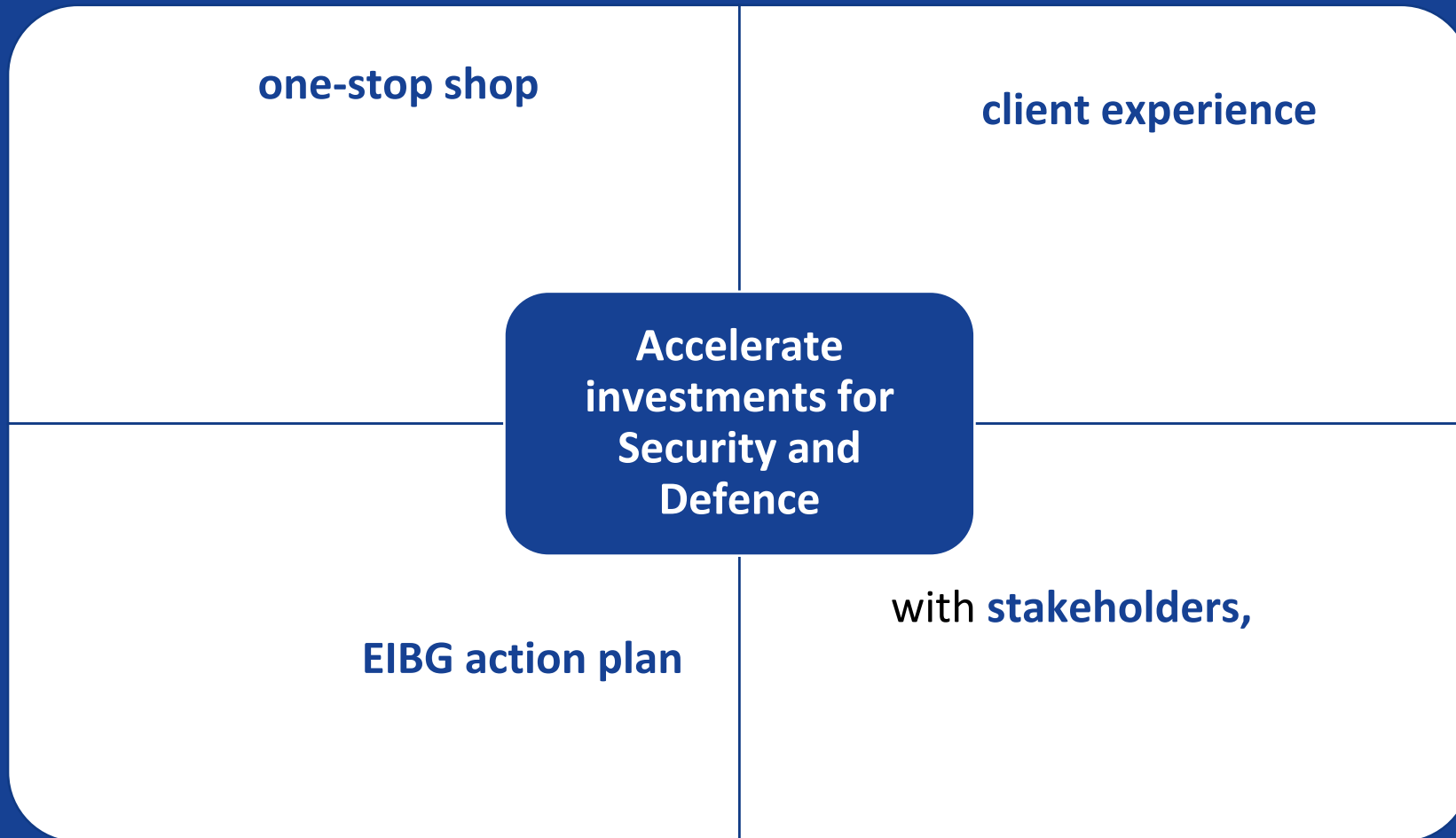


**EXTENDED SCOPE OF
ACTIVITIES**



**STRENGTHENED
PARTNERSHIPS**

The EIB Group Security and Defence Office

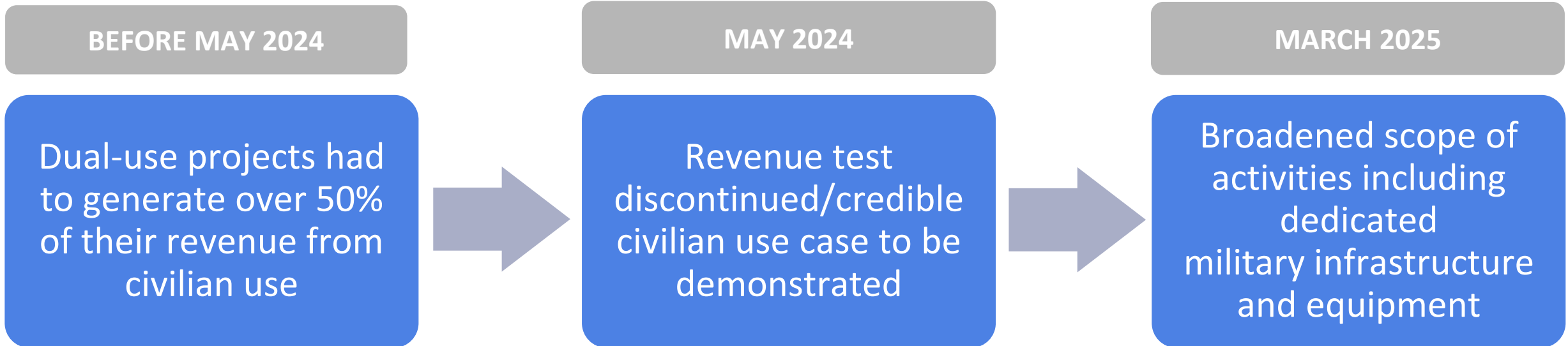


Our cooperation framework



Eligibility: what has changed?

A staged approach



Exclusion: Ammunition and weapons only are not eligible for EIB Group financing

Broadened scope of eligible activities



Infrastructure

- Military bases and logistics
- Military mobility
- Protection of critical infrastructures
- Military hospitals
- Military training centres
- Border protection
- Cybersecurity
- Seabed infrastructure protection



Advanced Technologies

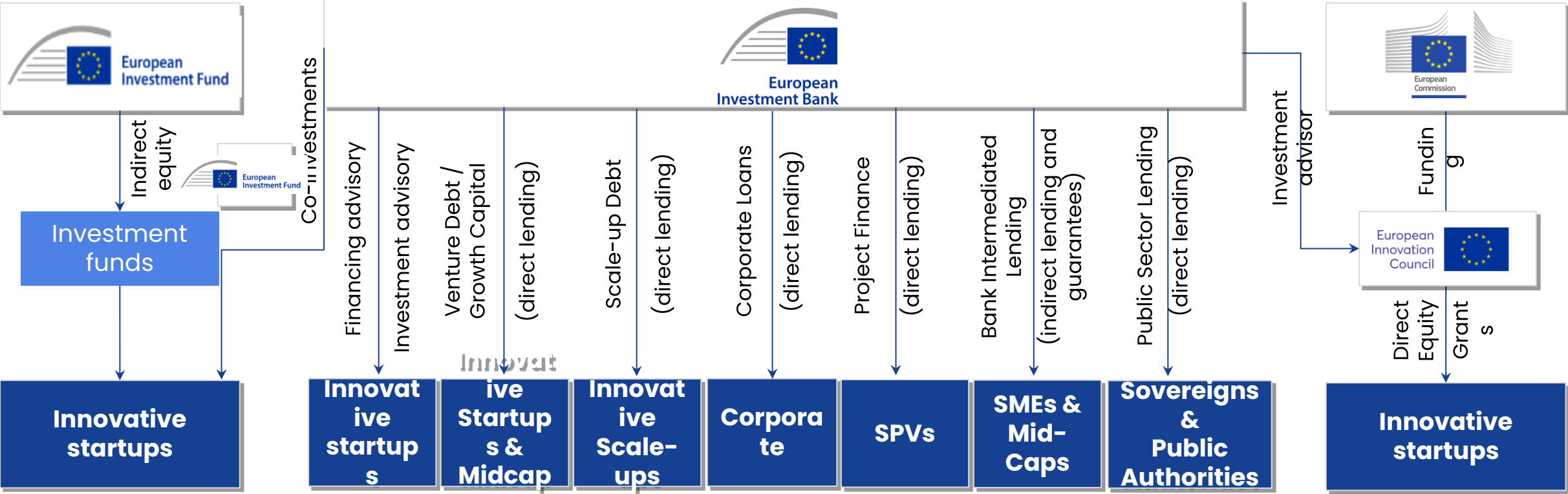
- Artificial intelligence
- Quantum technologies
- Biotechnologies
- Propulsion, Sensors, Optics
- Unmanned Aerial Vehicles
- Transport and communication systems
- Radar and avionics systems
- Space
- Simulation and training



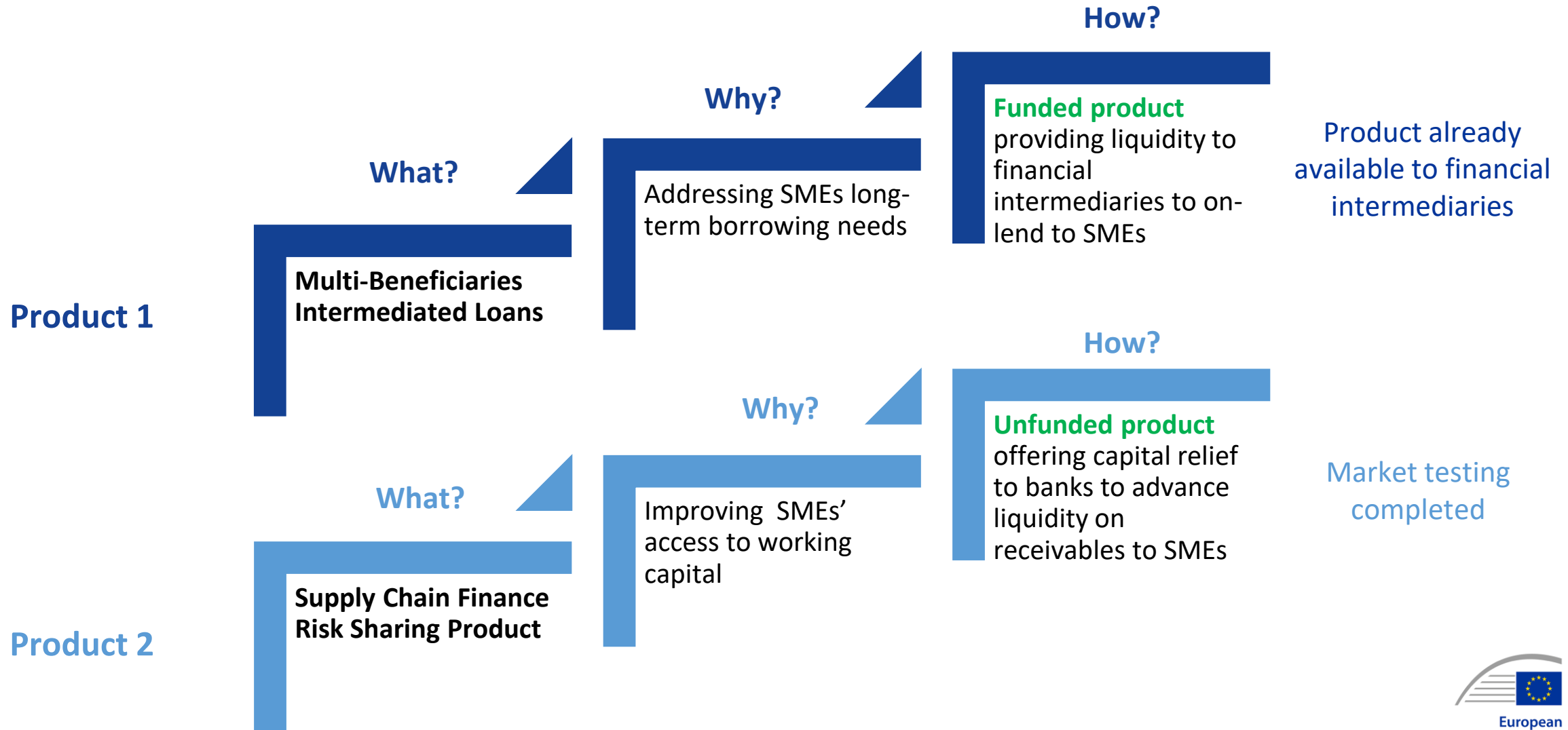
Financing for SMEs

- Finance needs of SMEs within the security and defence supply chain
- €1 billion dedicated programme to provide loans and guarantees
- Specialized financing facility

EIB Group product offer



EUR 1 Billion lending envelope for SMEs





Products / Services / Technology

- High-resolution satellite imagery

Description

- Financing of EUR 300m for development and deployment of two Earth Observation Satellites for Poland.
- Intermediated loan to BGK (Polish National Promotional Bank) to support the European space industry with the latest technology in Low Earth orbit (LEO) satellites.
- Planned to become operational by 2028.

Additionality and Impact

- Supported by the EIB's Strategic European Security Initiative and in line with the EIB Group's new Security and Defence Industry Action Plan.
- Involves the design, assembly, testing and launch of a pair of satellites. Also includes two ground stations for controlling the satellites and downloading images.
- Dual-use: Serves defence and civilian applications in Poland.
- Use case: Ministry of Defence, Ministry of Interior and governmental bodies such as the Polish Space Agency.

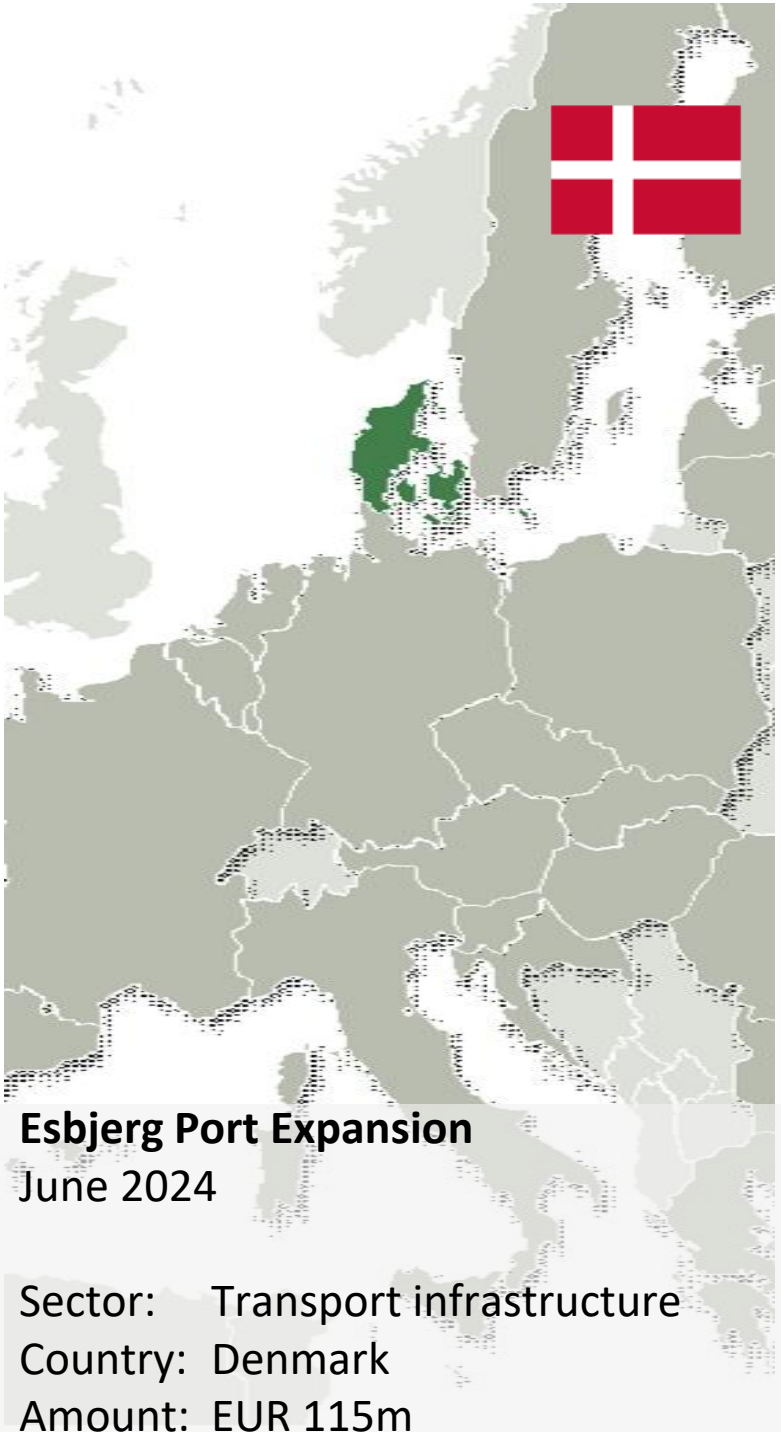


Polish Earth Observation Satellite

Constellation

May 2024

Sector: Space
Country: Poland
Amount: EUR 300m



Products / Services / Technology

- Expansion of seaport capacity

Description

- Loan of EUR 115m to deepen navigation channel in the Port of Esbjerg at the North Sea.
- Expanded port capacity and interconnectivity to accommodate larger vessels, including military vessels for NATO operations, enhancing European defence capability.
- It will also create a new 57ha terminal to cater to the needs of the offshore wind energy industry of the North Sea.

Additionality and Impact

- Facilitates reducing costs for maritime transport and sustainable multimodal transport.
- Contributes to the EU Action Plan for Military Mobility.
- Includes coastal protection measures to prevent flooding as part of the Climate and Risk Control Plan of the City of Esbjerg.
- The loan complements the diversified debt portfolio of PORT ESBJERG alongside grants from the European Commission and the Danish Government.
- The strategic location of the port, which dates back to 1868 and was once Denmark's main fishing harbour, is important both for NATO operations and for the development of the Trans-European Transport Network (TEN-T).



Esbjerg Port Expansion

June 2024

Sector: Transport infrastructure

Country: Denmark

Amount: EUR 115m



Products / Services / Technology

- UAVs for commercial and governmental applications.

Description

- Loan of EUR 10m financing investments in research, development and innovation (RDI) in the field of drones for commercial and governmental applications.
- Venture debt for start-up companies offering an alternative to equity financing.
- Quantum drones combine vertical take-off and landing-capabilities that can help governments in cases of natural catastrophes for search and rescue operations
- Long-range surveillance capabilities, long travel times and quiet flight by utilising electrical and aerodynamic efficiency.

Additionality and Impact

- Develops capabilities in the areas of autonomous flight and artificial intelligence, in particular for mapping, inspection and survey applications.
- Addresses commercial market and a growing governmental market in which a limited number of non-European companies were the only providers of solutions.
- Additional areas of applications: smart farming, volume calculation in open-pit mining, large construction sites surveillance, real-time situational awareness, tactical mapping and automated railway inspection.



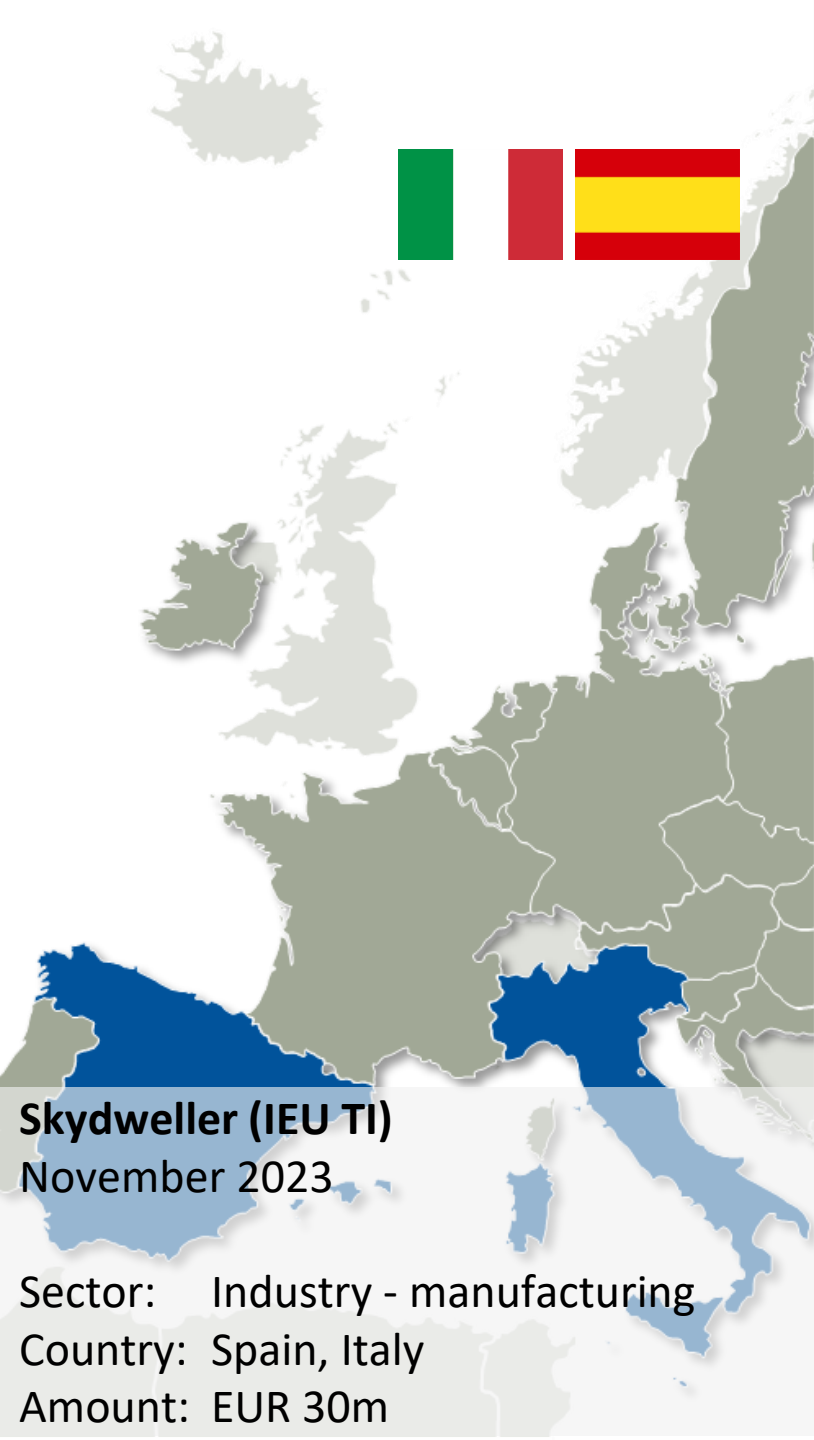
Quantum Systems (EGFF)

July 2021

Sector: Industry - manufacturing

Country: Germany

Amount: EUR 10m



Products / Services / Technology

- Unmanned Aerial Vehicles (UAV) for intelligence, reconnaissance and surveillance (ISR) and civilian applications

Description

- Loan of EUR 30m supporting RDI, operating and capital expenditures for pre-serial production of UAV and the integration capability of ISR payloads.
- Venture debt for start-up companies offering an alternative to equity financing.
- Skydweller is a zero carbon emission aircraft suitable for a wide range of services such as telecommunications, intelligence and surveillance, for instance for humanitarian relief applications.
- Capable of carrying large payloads up to 400 kg, the battery and solar-powered propellers enable the UAV to remain airborne for much longer periods compared to traditional uncrewed autonomous aircraft.

Additionality and Impact

- Establishes vision, skills and sector knowledge in building a solar-powered aircraft platform capable of achieving perpetual flight and heavy payloads in Europe.
- Addresses market failures of inadequate financing for SMEs and RDI projects in the EU focused on deep tech innovation, artificial intelligence and strategic autonomy in defence and security.



Skydweller (IEU TI)
November 2023

Sector: Industry - manufacturing
Country: Spain, Italy
Amount: EUR 30m



Aerial Means for Disaster Prevention in Greece

March 2024

Sector: Transport, civil protection

Country: Greece

Amount: EUR 326m



Products / Services / Technology

- Firefighting planes, helicopters and trucks to help tackle increasingly frequent forest fires.

Description

- Loan of EUR 326m financing the purchase and delivery of up to 20 new firefighting and operation aircrafts and helicopters for the General Secretariat for Civil Protection (GSCP).
- Medium-sized amphibious water carrying aircraft, light amphibious water carrying aircraft, heavy water carrying helicopters, twin-engine turboprop aircraft as aerial operation centres, and twin-engine jet aircraft for first response and operations coordination. Also includes associated equipment and training.
- Project under sovereign framework loan with the Hellenic Republic covering disaster prevention and climate adaptation projects.

Additionality and Impact

- Enhances firefighting capacity of the local Hellenic Fire Corps Services allowing for rapid intervention and preventing human and economic losses.
- Adds capacity and improves operational efficiency in the civil protection sector.
- Addresses market failure resulting in environmental costs





Products / Services / Technology

- Breakthrough technologies

Description

- Loan of EUR 260m supporting Leonardo's RDI activities focused on helicopters, space, defence electronics, security business areas, and other advanced research activities performed in dedicated R&D hubs.
- New helicopter products with expanded capabilities and performance, as well as new mobility solutions; space equipment, sensors, avionics and commercial electronics; cybersecurity solutions to enhance the protection of institutions, enterprises and citizens.
- The investment programme covers the period between 2022 and 2026.
- Fourth loan agreement since 2009 with Leonardo supporting state-of-the-art dual-use products and technologies in defence, security and the aerospace industry.
- Sustainability linked KPIs meeting environmental, social and governance (ESG) technological objectives.



Additionality and Impact

- Project contributes to Leonardo's industrial and engineering expertise in critical technologies in security.
- Supports the technological competence and leadership of the European aerospace and defence industry.
- Is in line with the EIB's Strategic European Security Initiative (SESI) by supporting investments in RDI for dual-use technologies applicable to products with prevailing civil applications.

Leonardo Innovation Programme

November 2022

Sector: Industry - Manufacturing

Country: Italy

Amount: EUR 260m



Products / Services / Technology

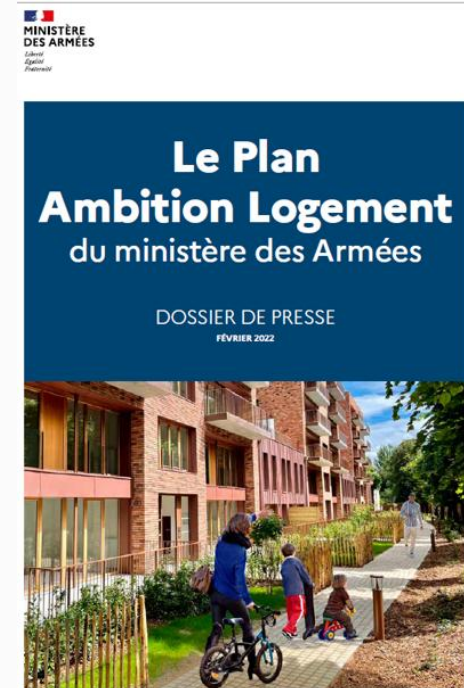
- Housing units for Ministry of Armed Forces personnel and families

Description

- Energy efficiency renovation of part of the French Ministry of Armed Forces' housing stock
- Construction of new social and affordable dwellings under a 35-year concession framework

Additionality and Impact

- Improve access to housing conditions for military and civilian personnel and align the social housing offering of the French Ministry of Armed Forces across France
- Foster commitment of the Ministry's employees (subject to frequent relocation) and ensuring peace of mind at home, particularly during the deployment of military personnel on operation
- Improve the service quality to the Ministry's employees
- Increase the number of State-owned assets available and the geographical spread of the housing proposal
- Improve significantly the energy efficiency of the dwellings



CEGELOG AFFORDABLE HOUSING & ENERGY EFFICIENCY

February 2022

Sector: Urban development

Country: France

Amount: EUR 486m



Products / Services / Technology

- Cyber Threat Intelligence Platform
- Intelligence content and technology solutions
- Advanced cybersecurity tools for threat detection and response

Description

- Financing the research and development (R&D) activities and commercial expansion of ECLECTICIQ, a cybersecurity company specializing in threat intelligence
- Support R&D to improve ECLECTICIQ's cybersecurity solutions
- Facilitate the company's growth by reaching new clients and markets
- Align services with the EU Cybersecurity Act and other relevant regulations

Additionality and Impact

- Assists an innovative growth-stage company in scaling its activities
- Contributes to improving the overall level of cybersecurity in the EU
- Supports the digital economy by enhancing secure online environments

EclecticIQ (EGFF)

September 2021

Sector:

Information/Communication

n

Country: The Netherlands



Products / Services / Technology

- 5G Internet of Things (IoT) connectivity
- Low Earth Orbit (LEO) nanosatellite constellation

Description

- Financing the final development phases of a LEO nanosatellite constellation to provide 5G IoT services globally, especially in areas lacking terrestrial network coverage. The project includes investments in a four-satellite pilot constellation to test end-to-end system functionality and the deployment of 40 additional satellites to validate and scale the market-entry constellation.

Additionality and Impact

- Enables IoT connectivity in remote areas, benefiting industries such as agriculture, maritime, and environmental monitoring.
- Strengthens Europe's position in satellite communications and strategic autonomy.
- Creates high-skilled jobs and attracts private investment by signalling market confidence.

SIOT (IEU TI)

November 2024

Sector: Telecom

Country: Spain

Amount: EUR 30m



THANK YOU!

g.rabsztyn@eib.org

sdo@eib.org

<https://eib.org/defence>